

City of Piney Point Village

Fiscal Year 2025-2026

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$320,719, which is a 3.76 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$161,429.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2025-2026	2024-2025
Property Tax Rate:	\$0.255140/100	\$0.255140/100
No-New-Revenue Tax Rate:	\$0.250449/100	\$0.265993/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.223077/100	\$0.236059/100
Voter-Approval Tax Rate:	\$0.267678/100	\$0.277582/100
Debt Rate:	\$0.009310/100	\$0.027878/100

Total debt obligation for City of Piney Point Village secured by property taxes: \$0

Below is a comparison of property tax bills on a median valued homestead.

- 2024 Property Tax Bill on Median Valued Homestead for Current Fiscal Year: \$6,774.08
- Estimated 2025 Property Tax Bill for the Upcoming Fiscal Year if City of Piney Point Village Adopts the Proposed Budget and Tax Rate: \$6,774.08
- Entity Name: City of Piney Point Village
- Estimated 2025 Property Tax Bill for the Upcoming Fiscal Year if City of Piney Point Village Adopts a Balanced Budget Funded at the No-New-Revenue Tax Rate: \$6,649.53